Minutes of the second meeting of the Corporate Social Responsibility Committee of the Board of Directors of the Company held on Tuesday, the 24th day of January, 2017, at 11:30 a.m. at the Registered Office of the Company situated at Kautilya Nagar, Near B.M.P.-5 Campus, Patna – 800014.

DIRECTORS PRESENT:

1. Shri A.K. Upadhyay (In the chair)
2. Shri Ranjan Kumar Sinha
3. Dr. Amit Kumar Jain

1.0. QUORUM.

Presence of Quorum was recorded.

2.0. LEAVE OF ABSENCE.

No leave of absence was sought by the Director not attending the meeting.

3.0. CIRCULATION OF LAST MINUTES OF THE COMMITTEE.

Circulation of confirmed Minutes of the Meeting of the first Corporate Social Responsibility Committee of the Board of Directors of the Company dt. 20.2.2016 to the Directors, vide letter no. CS -05/2016 dt. 3.3.2016 was noted.

The Members expressed satisfaction over the successful implementation of the Corporate Social Responsility policy of the Company for the year 2015-16.

4.0. FORMULATION OF CORPORATE SOCIAL RESPONSIBILITY POLICY.

Shri A. K. Upadhyay the Chairman of the Committee proposed formulation of the Corporate Social Responsibility Policy of the Company for the Financial Year 2016-17.

The members discussed the same and it was:

RESOLVED THAT the following Corporate Social Responsibility Policy of the Company for the financial year 2016-17 be and is hereby formulated and that the same be forwarded to the Board of Directors of the Company for its approval.

A. Activities to be undertaken:

1. Promotion of education among school children of Patna.

B. Budget:

1. For the financial year 2016-17 the Company shall spend an amount not exceeding 2% of the average net profit made during the three immediately preceding financial years as per Section 135 of the Companies Act, 2013.

C. Execution of Corporate Social Responsibility Policy:

The Corporate Social Responsibility Policy and expenditure of the budgeted amount, under the policy, shall be executed under the guidance and supervision of the Chairman preferably within six months of the approval of the scheme by the Board of Directors of the Company.

D. Display of the Corporate Social Responsibility Policy on the website of the Company:

The Corporate Social Responsibility Policy as approved by the Board of Directors of the Company shall be placed on the website of the Company.

5.0. AUTHORISATION TO THE CHAIRMAN.

(Annexure-1)

The Members further discussed the specific activities to be undertaken under the Corporate Social Responsibility Policy and it was:

RESOLVED THAT on approval of the Corporate Social Responsibility Policy by the Board of Directors of the Company, the Chairman be and is hereby authorized to spend the budgeted amount towards promotion of education among the students of Kamla Nehru Shishu Vihar High School, Sadaqat Ashram, Patna-800010 on the lines of their request made vide their letter no.70/16 dt. 8.12.2016 which shall be finalized by the Chairman within the budgeted amount.

6.0. TIME OF COMMENCEMENT AND CONCLUSION OF THE MEETING.

The meeting commenced at 11:30 a.m. and concluded at 1:00 p.m.

There being no other agenda the Meeting terminated with a vote of thanks to the Chair.

(A. K. Upadhyay)
Chairman

Date: 9|2|2017

Place: Patna.