

Bihar Police Building Construction Corporation
(A Government of Bihar Undertaking)
Kautilya Nagar, Patna-14
Email : pollicenigam@bihar.gov.in

QUOTATION INVITING NOTICE-09/24-25

QUOTATION FROM INSURANCE BROKERS

Bihar Police Building Construction Corporation Pvt. Ltd. invites quotation from eligible Insurance Broking Companies, registered with IRDA, for Group Medical Insurance of its employees (including their spouse and dependent children).

Interested Companies may download quotation documents from our website www.bpbcc.bihar.gov.in. Quotations must reach the office of undersigned, on or before 27.01.2025 by 4 P.M.

No. of Employees : 250 (Approx)
No. of persons to cover : 750 (Approx)

Chief Accounts Officer
Bihar Police Building Construction Corporation

Memo No. HA 217

Date: 16/1/25

Copy forwarded to: Shri Jitendra Giri, Personal Assistant, Bihar Police Building Construction Corporation for uploading above on Corporation's website.


Chief Accounts Officer

Bihar Police Building Construction Corporation

BIHAR POLICE BUILDING CONSTRUCTION CORPORATION
(UNDERTAKING OF BIHAR GOVT.)
KAUTILYA NAGAR, PATNA-800014(BIHAR)

Tender Bid: ACTT./2024-25/09

Date: 10.01.2025

Bihar Police Building Construction Corporation Private Limited invites bids from the eligible bidder company, firms, agencies registered with IRDA for financial quotes for Group Medical Policy for Approx **250** employees and their dependent of Bihar Police Building Construction Corporation Private Limited.

The interested bidders are requested to visit the terms of tender documents and may download and may submit the documents latest by 27.01.2025 as per the stipulated timelines.

Authorized officer of Bihar Police Building Construction Corporation Private Limited reserves the right to cancel the tender before award of work without assigning any reason.

The Scope of Work and other terms areas below: -

(A) SCOPE OF WORK

BIHAR POLICE BUILDING CONSTRUCTION CORPORATION PRIVATE LIMITED
invites

bid from eligible Insurance Broker Company to submit the premium quotes for **250** employees and their families' members (Self + Spouse + 2 children UP TO 30 YRS) for Group Medical Policy having sum assured limit of Rs.3.00 lakh per family being on payroll of the Bihar Police Building Construction Corporation Private Limited.

- The employee may Chose an option for coverage of dependent parent for this extra premium would be bear by employee himself.
- The employee may Chose an option for additional top-up plan for this extra premium would be bear by employee himself.

The ongoing Group Medical Policy is going to expire on 30.01.2025. The Existing policy has insurance claim ratio as on 12.12.2024 is 98% on Pro-rata basis. The required data of employees and their family members shall be made available as per the request made by the intending bidder, which should be requested through email to Bihar Police Building Construction Corporation Private Limited at caopolicenigam@bihar.gov.in/ or at caobpbcc@gmail.com by 20.01.2025.

The coverage under the Group Medical Policy shall be as indicated in **Annexure- I** forming part of this bid and no condition or deviation shall be considered. Conditional bids are not to be accepted.

The scope of TPA shall cover general scope of work of Insurance Broker including the Liaisoning with Insurance Companies and Bihar Police Building Construction Corporation Private Limited's employees, facilitating the best medical services available under the Policy.

(B) DETAILS OF EMPLOYEES

The tentative number of persons which are to be covered under Group Medical Policy Shall be as below.

SN	Categories	Mediclaim Coverage (Rs)	Members covered under the Policy	Tentative Number of Employees to be covered.
1.	Regular Employees	Rs. 3 lakhs family floater SI	Employee-Self, Spouse, Two dependent Children.	250
2.	Dependents			500
3.	Parent	Rs. 2 lakhs	only depended parent	As per employee choice

The above numbers are tentative, and the final data will be shared to interested bidder as per their request to be made as per timelines.

The details of coverage are indicated in Annexure-I

(C) TECHNIAL ELIGIBILITY CRITERIA:-

Particulars	Documents Required
Bidder must be an Insurance Broker Company/ Firm registered with IRDA	Copy of IRDA Registration Certificate
Bidder must be in Insurance Broking Business Since last 10years	Copy of Certificate
Bidder must have handled at least 5 numbers of Group Medical Policy for more than 500 lives employees of PSU/Banks/Govt. Dept/Private Sector	Copy of Work Order
Bidder should have presence in PAN India. Having an IRDA approved office in Patna is mandatory, with a proof of its office/ work place in Patna.	Details of Offices on Letter Head Having an office in Patna is mandatory, with a genuine proof of its office/ work place in Patna.
Bidder should have average turnover of Rs.25 Cr. during last three financial years	Copy of Audited Certificate issued by Chartered Accountant with UDIN
PAN CARD of the Bidder	Copy of PAN CARD
GST Certificate of the Bidder	Copy of GST Registration
Bidder company should not have been black-listed by any Govt. Dept/PSU/Banks/Private Sector etc.	Affidavit is to be filed.

Bidder with ISO certification preferably.	Copy of ISO certificate.
Joint Under taking of Insurance Broker and the Insurance Company that no deviation shall be made during implementation of the Scheme	Joint under taking by the Insurance Company and Insurance Broker. At our end, we will chose Insurance Company preferably from Govt. sector

- Bidder should assure minimum 03 wellness program during policy tenure at BPBCC HQ.

(D) SUBMISSION OF FINACIAL QUOTE

The bidder is required to submit the financial quotes showing the coverage of employees and their family members in Price Bid Format as per **Annexure-II** showing the name of Insurance Company from the premium quotes has been considered.

Bidder is expected to quote the lowest premium based on the proposed coverage only.

Event	Date & Time
Pre- bid meeting Queries	20.01.2025 at 11.30 A.M.
Clarifications to the pre bid queries	20.01.2025
Seeking Data of Employees incl. families & ICR	20.01.2025
Last date for submission of Tender Bid	27.01.2025 at 1:00 P.M.
Opening of Technical & Financial Bid	27.01.2025 at 3:00 P.M.

The bidder is required to submit the queries through email on and before the pre- bid meeting date, so that it can be considered. The change in bid / clarification shall be posted to our website www.bpbcc.bihar.gov.in

For the purpose of queries/ clarifications and data of the employees and their family members and or ICR (Insurance Claims Ratio), can be requested through email to caobpbcc@gmail.com & CC to rajnikant8@gmail.com and for contact person shall be Mr. Rajnikant, Mobile- 7779858148.

(E) SUBMISISON OF BID

The tender bid containing the signed tender documents, all necessary documents/ enclosures and price quotes (in separate closed envelope) should be submitted in sealed envelope marking as **"BID FOR GROUP MEDICAL POLICY"** within the stipulated bid submission time.

The bid can be submitted through courier/ speed post and or Hand Delivery by 27.01.2025 latest by 1.00 P.M to the following address.

Bihar Police Building Construction Corporation,
Kautilya Nagar, Patna-800014
Land Mark- Near BMP-14

Any delayed bid received on and after the scheduled time and date, will not be considered.

(F) EVALUATION OF BID

The Bid shall be evaluated based on the eligibility criteria qualifying the bidder of these tender documents and accordingly only the financials of eligible bidder shall be considered for the quote's comparison. Bidder, banking company should be quote only one insurer for their quotation.

BPBCC reserves the right to seek additional documents if any claimed by the bidder and that is not substantiated with the attachments for evaluating the eligibility criteria. If required, the negotiation shall be made with Insurance Broker Company and or with Insurance Company of which the lowest premium has been received.

No upper change in premium shall be considered and insurance company / broker once quoted premium or agreed premium, shall be required to adhere during the policy.

(G) AWARD OF WORK

The work order shall be issued to the Bidder once the final negotiation on premium and selection of TPA is completed and on submission of final negotiated price on the letter head of the Insurance Company.

(H) PAYMENT OF PREMIUM

The premium shall be remitted directly to the Insurance Company with a copy to the Bidder as per the details of accounts submitted by the Insurance Company.

(I) AGREEMENT

The SLA shall be signed within 15 days of the issuance of Insurance Cover Note.

(J) DISPUTE

In case of any dispute arising out of the contract with Insurance Broker and Insurance Company shall be resolved mutually and or it can be raised before the IRDAI , failure of which it will be resolved as per the provisions of Arbitration and Reconciliation Act, 1996 (as amended).

(K) COURT JURISDICTION

The High Court of Patna shall be the jurisdiction.

Date: 16/01/2025


(Chief Accounts Officer)

(Annexure-I)

SCOPE - COVERAGES UNDER GROUP MEDICAL POLICY

01. The Group Medi-claim policy is for the Employees and dependents of Employees. The definition dependent will be decided by the Bihar Police Building Construction Corporation Private Limited as per Govt. of Bihar. Refer At present the list contains the following.

- (a) For working employees, spouse, two dependent children up to 30 yrs of age.
- (b) In few cases where the employees dies while in service, the dependents of the deceased will have to be covered as dependents in the policy.

02. Age bracket: '0' months and above

03. **Medical Coverage:-_Annexure-I**

Per Family Floater Sum Insured	INR 3 Lakhs
Family Definition	a) Family: Self +Wife +Children (Two dependent Children max-30 years) b) Optional : Depended parent
Pre & Post	30 days prior and 60 days post
Pre-Existing	Disease-covered
Waiting Period	Waiting Period-Waived off
Maternity (Both Normal and C section)	Covered subject to Rs.50000/- (Both Metro and Non-Metro Cities and for first two living issue only)
Waiting period for maternity claim	Waived off
Baby Care	From day 1
Pre &Post Natal Cover	Rs.10000/-with in maternity limit
Neo Natal Care	Rs.10000/-with in maternity limit
Room Rent	2% of SI and 4% of SI for ICU
In credential Clause	Applicable
Day Care Hospitalization	Covered on IPD Basis (Min 2 Hrs Hospitalization)
Hospitalization	Covered on IPD Basis (Min 24 Hrs Hospitalization)
Top up	a) Parent b) Self + Family Rate should be quoted @/Lac's
Ayurvedic / Ayush Treatment	Covered as per IRDAI Guidelines
Ambulance	Up to Rs.2000 per event

Dental Treatment	Only Accidental
Continuity Benefit	Covered till the age of 65 years
Mid Term Addition	Covered
Ailment Capping	No Capping
Covid-19 Treatment	Covered including Home Quarantine
Internal Congenital Disease	Covered up to Family S.I.
Psychiatric Ailment	Covered up to Rs.30,000/-
Mental Treatment	Covered up to Rs.30,000/-
FESS	Covered up to Rs.35,000/-
Lucent is	Covered up to Rs.50,000/-
Lasik Surgery/ Power Correction	Lasik Surgery is covered if correction index+1-6.50
External Congenital	Covered in case of life-threatening cases.
TPA	External
Age Limit	For Employee -up to 65 years (for joining purpose) For children - up to 30 years For Parents - up to 85 years

4. Premium quote will be considered preferably of Public Sector Undertaking Insurance Company.

Date: 16/01/2025



(Chief Accounts Officer)

(ANNEXURE -II)

SN	Categories	Mediclaim Coverage Sum Insured (Rs)	Deviation if any in coverage (Yes/ No)	Premium amount without GST	Premium amount with GST
1.	Employees + Depended	Rs. 3,00,000/-			
2.	Parents	Rs. 2,00,000/-			
3.	Top up	Rate should be quoted @/Lac's			

DECLARATION

01. The premium quote is supported with the written documents of quotes issued by the Insurance Company to Insurance Brokers.
02. The final agreed premium shall be paid directly to Insurance Company .
03. We agree with all the details of the Insurance Scheme and Terms and Conditions of Tender.
04. The price bid shall remain valid for 30 days.

Date: 16/01/2024


(Chief Accounts Officer)